The Columbia Club Foundation Inc.

restoring
preserving
honoring
collecting

Established 1982
121 Monument Circle | Indianapolis, IN 46204
columbiaclubfoundationinc.com

THE
COLUMBIA CLUB
FOUNDATION INC.

2017 Annual Report

PRESIDENT'S LETTER

Here is the 2017 Annual Report for The Columbia Club Foundation Inc. (CCF or Foundation) which includes the Balance Sheet and Income Statement for Fiscal Year ending June 30, 2017. As these statements indicate, The Columbia Club Foundation Inc. is financially solid.

Previously, the CCF launched a website at www.columbiaclubfoundation.com. The website contains comprehensive information about The Columbia Club Foundation Inc., items and events of interest to Columbia Club members and methods for members to make tax-deductible donations to the Foundation. We encourage each of you to visit the site and explore the many art and artifacts that we photographed for a virtual tour. Financials for the 2017 Fiscal Year have also been added to the website.

The Foundation has implemented its strategy to strengthen the Columbia Club through upgrades to the building's infrastructure. This resulted in over $30,000.00 provided to the Columbia Club in a joint effort by the CCF and the Club to raise money for Facade repairs. The Foundation's Operations Manual, while a continual work in progress, is completed. It contains Policies and Procedures for various actions involving acceptance of donations and allocation of monies to the Club. The donation of all of the IAC's Art Foundation was completed in 2016 and those pieces of art have been added to the Foundation's art inventory and insurance. An updated appraisal has also been completed for all CCF owned artwork. The Legacy Program involving Insurance as a donation to the CCF is in full operation. This allows individuals to name the CCF as beneficiary to small, specially purchased policies which will support long-range growth of the CCF Endowment. Grant applications are also in the works which, if approved, would provide much needed capital for Facade and Infrastructure needs of the Club. The CCF is also pleased to announce a Gala to celebrate the donated IAC Art Foundation's art collection, combined with a fun evening of music and dancing to be held on November 11, 2017 at the Club. A gourmet dinner with refreshments will be served as well as a Silent-Live Auction and a Raffle to benefit the CCF's efforts of fund raising.

The Columbia Club Foundation Inc. remains committed to its mission of preserving the Foundation's Art and Artifacts, much of which is on display though out the Club and to supporting the infrastructure, preservation and restoration of the Club. During the Foundation's 34 years of existence, more than $2,000,000.00 has been paid out for preservation of the art and artifacts and/or transferred to the Columbia Club for preservation and/or restoration of the Club's infrastructure and facade.

The included Annual Report highlights many of the Foundation's successes over the years. We are proud of our many accomplishments and look forward to doing even more. With the continued support of Club members we will be able to accomplish this. The Columbia Club Foundation Inc. continues to support our Club and its membership.

Sincerely,

Darrell White, President
Columbia Club Foundation, Inc

THE
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FOUNDATION INC.

EXECUTIVE SUMMARY

THE COLUMBIA CLUB FOUNDATION, INC. (CCF) WAS CREATED IN 1982 AND WAS GRANTED TAX-EXEMPT STATUS BY THE INTERNAL REVENUE SERVICE FOR THE FOLLOWING PURPOSES: INFRASTRUCTURE-RELATED COSTS FOR PRESERVATION AND/OR RESTORATION OF THE HISTORIC BUILDING WHICH HOUSES THE COLUMBIA CLUB; AND TO ACCEPT, PRESERVE AND/OR RESTORE ART, ARTIFACTS, AND LITERARY WORKS OWNED BY THE CCF AND GENERALLY DISPLAYED WITHIN THE COLUMBIA CLUB FOR THE BENEFIT OF IT'S MEMBERS, THEIR GUESTS AND PROSPECTIVE MEMBERS. THE FOUNDATION MAINTAINS A RESTRICTED USE ENDOWMENT FUND WHICH CURRENTLY CONTAINS $242,000+ AND HAS AN OPERATING FUND WITH A CURRENT BALANCE OF APPROXIMATELY $40,000 (SEE ATTACHMENT A TO THIS REPORT WHICH CONTAINS THE CCF'S JULY-JUNE 2015-2016 FISCAL YEAR FINANCIAL STATEMENT)

WEB PAGE

THE FOUNDATION LAUNCHED A NEW WEBPAGE IN, JULY, 2015. THE WEBPAGE MAY BE VIEWED AT WWW.COLUMBIACLUBFOUNDATIONINC.COM. IT CONTAINS INFORMATION ON THE FOUNDATION, ITS ARTICLES OF INCORPORATION, 501(C)(3) LETTER, BYLAWS, MISSION STATEMENT, ANNUAL REPORTS AND MORE. THE WEBPAGE ALSO PROVIDES CLUB MEMBERS AND OTHERS WITH AN OPPORTUNITY TO MAKE TAX-DEDUCTIBLE ON-LINE CONTRIBUTIONS, SIGN-UP FOR EVENTS AND CONTACT MEMBERS OF THE BOARD OF TRUSTEES. THE WEBPAGE IS ALSO USED TO SHOWCASE THE FOUNDATION'S COLLECTION OF FINE ART AND ARTIFACTS AND IS AN EFFORT TO HEIGHTEN SUPPORT FOR THE FOUNDATION AND THE WORK THAT IT PERFORMS TO PRESERVE OUR HISTORIC BUILDING, PROTECT OUR HERITAGE AND ENHANCE THE FUTURE OF THE COLUMBIA CLUB.

website contains comprehensive information about the Foundation

HISTORY AND HOLDINGS

THE URBAN RENEWAL PROCESS IN INDIANAPOLIS DURING THE 1970S AND 1980S WOULD HAVE VIEWED ANY LOCATION ON THE CIRCLE AS PRIME DEVELOPMENT PROPERTY. THE LISTING OF THE COLUMBIA CLUB BUILDING ON THE NATIONAL REGISTER OF HISTORIC PLACES PROVIDED A MEANS OF PRESERVING A PRIVATE CLUB “ON THE CIRCLE”. TRANSFERRING OWNERSHIP OF THE HISTORIC EASEMENT TO THE COLUMBIA CLUB FOUNDATION, INC. FURTHER PROTECTED THE BUILDING BY AFFORDING A TAX-EXEMPT MEANS FOR CONTRIBUTIONS TO BE RECEIVED FOR THE PRESERVATION AND/OR RESTORATION OF THE BUILDING’S FAÇADE AND INFRASTRUCTURE. AS THE COLUMBIA CLUB RECENTLY CELEBRATED ITS 125TH ANNIVERSARY, THE COLUMBIA CLUB FOUNDATION IS PROUD TO HAVE BEEN SUPPORTING THE HISTORIC PRESERVATION OF THE “CLUB HOUSE” FOR 25% OF THE CLUB’S EXISTENCE.

THE
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ART & ARTIFACTS

ON JULY 22, 1991 THE COLUMBIA CLUB BOARD OF DIRECTORS UNANIMOUSLY PASSED TO THE COLUMBIA CLUB FOUNDATION, INC. A DEED OF GIFT IN TRUST WHEREBY THE OWNERSHIP OF ALL ARTWORK AND ARTIFACTS, MEMORABILIA, BOOKS, RECORDS, HISTORIC MINUTES, ETC. OF THE COLUMBIA CLUB WERE ALSO TRANSFERRED TO THE COLUMBIA CLUB FOUNDATION, INC. OVER THE ENSUING YEARS, ADDITIONAL DONATIONS BY MEMBERS AND/OR THEIR FAMILIES HAVE BEEN MADE; ALL WERE DULY RECORDED AND APPROPRIATE TAX EXEMPTIONS TAKEN BY THE DONOR. ALL OF THESE ITEMS ARE INSURED AGAINST DAMAGE AND THEFT, AND THE FOUNDATION HAS THEM APPRAISED BY A QUALIFIED, OUTSIDE FIRM EVERY FIVE (5) YEARS TO KEEP ABREAST OF CURRENT MARKET VALUES. IN ADDITION, PHOTOGRAPHS OF THE ITEMS, LETTERS OF DONATION, LETTERS TO DONORS SUBSTANTIATING ANY TAX EXEMPTION, AND APPRAISALS OF ART, ARE ON FILE FOR SAFEKEEPING.

MANY PIECES OF ART AND ARTWORK ARE CURRENTLY BEING ENJOYED AND APPRECIATED. SOME OF THESE INCLUDE: THE METTLACH STEINS DONATED BY MRS. ERNESTINE LAMBERTUS. THESE STEINS ARE THE MOST WELL KNOWN AND PRESTIGIOUS OF STEINS; THE LINCOLN CHINA THAT WAS IN THE LINCOLN WHITE HOUSE, DONATED BY SENATOR BRENT WALTZ; AND THE LLADRO PORCELAIN LIMITED COLLECTABLE “CINDERELLA’S ARRIVAL”, DONATED BY DOROTHY AND ROBERT RYNARD.

ADDITIONAL DONATIONS INCLUDE THE LINCOLN EAGLE, THE GRANDFATHER CLOCK, THE HARRISON TABLE, THE HOAGY CARMICHAEL PIANO, THE STEINWAY, JUST TO NAME A FEW. SIGNIFICANT WORKS OF ART TREASURERS HANG IN THE GRAND LOBBY AND THROUGHOUT THE CLUB. SEVERAL T.C. STEELE WORKS ARE EXHIBITED IN THE GRAND LOBBY INCLUDING A “PORTRAIT OF CHARLES WARREN FAIRBANKS” SIGNED BY T.C. STEELE AND A PORTRAIT OF BENJAMIN HARRISON. AMONG OTHER STEELE ART BEING DISPLAYED ARE, THE “SNOW SCENE WITH HORSE AND WAGON,” WHICH WAS RECENTLY RESTORED BY THE FOUNDATION AND MEMBER DONATIONS, AS WELL AS “ON THE MUSCATATUCK,” AND “LANDSCAPE AND SNOW SCENE.” ADDITIONAL WORKS OF ART BY FORSYTH, MACKIN, BURKETT,

GENTRY, MOSLER, PECHETTE, CASH, MARTIN, HOPPER, K.P. SINGH, AND OTHERS, INCLUDING THE PUCK COLLECTION CURRENTLY DISPLAYED IN THE FRENCH ROOM, ARE A PART OF OUR HOLDINGS.

THE HISTORY, HERITAGE AND LEGACY OF OUR CLUB IS REFLECTED IN THE MANY TREASURES EXHIBITED IN OUR CLUBHOUSE, ONLY A PORTION OF WHICH ARE DESCRIBED ABOVE. IT IS MADE POSSIBLE BY OUR VALUED MEMBER CONTRIBUTIONS, DEDICATED COLUMBIANS AND THE COLUMBIA CLUB FOUNDATION, INC.

INFRASTRUCTURE

Many accomplishments of the Columbia Club Foundation, Inc. go unnoticed by the members and unheralded by the Columbia Club Board and Administration. A partial list of some of the projects funded by the CCF since 1983 includes:

- Replaced all non-special windows in Clubhouse
- Installed Lexan over all special windows in Clubhouse
- Canopy at front entrance
- Repair of fallen brick wall
- New doors at entrance to Clubhouse
- Refinished cabinets containing Mettlach steins
- Facilitated $25,000 grant for masonry improvements to the façade
- Refinished Grandfather's clock
- Initiated the signature paving brick project at the entrance to the Club
- Donated funds for the sprinkler system and paneling restoration;
- Obtained $5,000 grant for refurbishment of the outside lanterns

All in all, the Columbia Club Foundation has transferred more than $2,000,000.00 to the Columbia Club for infrastructure projects since it was formed in 1982.

OTHER

THE FOUNDATION HAS ALSO CONTRIBUTED IN OTHER WAYS WHICH ARE DIFFICULT TO QUANTIFY BUT WHICH CONTRIBUTE SIGNIFICANTLY TO THE QUALITY OF LIFE AT THE COLUMBIA CLUB AND IN THE COMMUNITY.

EVENTS SUCH AS THE MONTHLY ART SHOWS AND THE CHRISTMAS TEA WERE INITIATED BY THE FOUNDATION.

WE ALSO CONDUCTED SOME OF THE MORE SUCCESSFUL FUND RAISERS IN RECENT CLUB HISTORY, INCLUDING “MONTE CARLO” NIGHTS, ‘MARDI GRAS”, “BIG BAND NIGHT” AND NUMEROUS SILENT AUCTIONS.

THE COMMUNITY (RILEY CHILDREN’S HOSPITAL, RONALD MCDONALD HOUSE, VISITING NURSES SERVICE, ABBY HUNT BRYCE HOME, AND THE MUSCULAR DYSTROPHY FAMILY FOUNDATION) HAVE BENEFITTED FROM OUR EFFORTS BY RECEIVING CONTRIBUTIONS GARNERED FROM THE ABOVE EVENTS.

IN 2006 THE FOUNDATION COMMISSIONED THE PRESERVATION PLAN FOR THE COLUMBIA CLUB BUILDING BY THE CENTER FOR HISTORIC PRESERVATION, DEPARTMENT OF ARCHITECTURE AT BALL STATE UNIVERSITY. THIS EXTENSIVE (300+ PAGE) STUDY IS A COMPREHENSIVE EVALUATION OF THE CLUBHOUSE AND INFRASTRUCTURE, AND PROVIDES DETAILED RECOMMENDATIONS OF WHERE IMPROVEMENTS ARE NECESSARY. THIS STUDY CONTINUES TO SERVE AS A BLUEPRINT FOR IMPROVEMENT AND RESTORATION OF THE CLUBHOUSE.

AN OUTGROWTH OF THIS STUDY IS A “WALKING TOUR” BROCHURE OF THE NOTEWORTHY HISTORIC ASPECTS OF THE CLUBHOUSE, ART AND ARTIFACTS. THIS MULTI-COLOR TRI-FOLD GIVES MEMBERS AND NEWCOMERS ALIKE A GLIMPSE OF ALL THE COLUMBIA CLUB HAS TO OFFER.

OPERATIONS MANUAL

OVER THE YEARS, THE FOUNDATION TRUSTEES HAVE CREATED POLICIES, PROCEDURES AND GUIDELINES FOR THE FUNCTION OF THE FOUNDATION. THESE PROCEDURES ADDRESS THE PROCESS FOR THE CLUB TO REQUEST FUNDS FOR APPROPRIATE PROJECTS RELATING TO THE PRESERVATION AND/OR RESTORATION OF THE CLUB'S INFRASTRUCTURE AND FAÇADE. THE OPERATIONS MANUAL WILL CONTAIN A STATEMENT OF THE FOUNDATION'S PURPOSE AND PARAMETERS; LISTINGS OF THE FOUNDATION'S HOLDINGS; POLICIES AND PROCEDURES OF THE FOUNDATION; ANNUAL COMPLIANCE ACTIONS; RESPONSIBILITIES OF TRUSTEES; AND DOCUMENTS IDENTIFYING THE PROCEDURE FOR REQUESTING FUNDS FROM THE FOUNDATION, THE DOCUMENTS WHICH MUST ACCOMPANY THAT REQUEST, AND THE PROCEDURE FOR DISTRIBUTION OF THOSE FUNDS.

BOARD OF TRUSTEES

The current Board of Trustees of the Columbia Club Foundation, Inc. works diligently to fulfill the mandates under which the Foundation was created, thereby protecting, preserving and restoring the historic façade and infrastructure of the Clubhouse, as well as maintaining, preserving, and restoring the art and artifacts owned by the CCF and displayed for the pleasure of the Club members and their guests. It is in that vein that we collectively submit the 2016Annual Report for your review.

Darrell White, President
Stephen Nash, 1st Vice President
Al Zimmerman, 2nd Vice President
Brit Killinger, Secretary
KD Del Fabro, Treasurer
Cynthia Barker
Jeff Brougher
Clifford Frost
Al Hall
Jerry Lamkin
Robert Kelso
Erik Lindseth
Clay Morgan
Jack Moriarty
Steve Powell
Bill Powers
Mark Rutherford
Henry Ryder
Fred Sipe

BALANCE SHEET — June 30, 2017

Assets	
Current Assets	
Checking/Savings	
Cash on Hand	$245.00
Checking-Art & Artifacts	$21,762.92
Checking-Charity Gaming	$3,382.59
Checking-Operations	$5,078.45
Pay Pal Account	$7,253.29
Total Checking/Savings	$37,722.25
Other Current Assets	
Contributions Pledged	$2,140.00
Inventory Items	$668.75
Kestra Endowment Account	$252,750.05
Pre Billed Expense	$250.00
Undeposited Funds	$650.00
Total Other Current Assets	$256,458.80
Total Current Assets	$294,181.05
Fixed Assets	
Furniture & Fixtures	$4,050.00
Total Fixed Assets	$4,050.00
Other Assets	
Art & Artifacts	$1,917,346.00
Life Insurance Program Policy	$38,564.69
Website Development	$4,860.00
Total Other Assets	$1,960,770.69
Total Assets	$2,259,001.74
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	$957.40
Total Accounts Payable	$957.40
Other Current Liabilities	
Advances on Future Events	$3,000.00
Total Other Current Liabilities	$3,000.00
Total Current Liabilities	$3,957.40
Long Term Liabilities	
Unrealized Life Ins Proceeds	$35,000.00
Total Long Term Liabilities	$35,000.00
Total Liabilities	$38,957.40
Equity	
Permanently Restricted Funds	$75,852.60
Temporarily Restricted Funds	$1,946,925.00
Unrestricted Funds	$178,143.25
Net Income	$19,123.49
Total Equity	$2,220,044.34
Total Liabilities & Equity	$2,259,001.74

PROFIT & LOSS	July 16 - June 17
Ordinary Income/Expense	
Income	
Contributions	$58,190.00
Income	$380.00
Investment Income	$17,185.73
Sales Income	$500.00
Total Income	$76,255.73
Cost of Goods Sold	
Brick Program Costs	$1,640.00
Charity Gaming Events Costs	$50.00
Total COGS	$1690.00
Gross Profit	$74,565.73
Expense	
Accounting Expense	$4,100.00
Administrative Charges	$3,000.00
Amortization Expenses	$1,620.00
Art & Artifacts	$1,608.32
Bank Service Charges	$156.00
Board Expenses	$5,291.14
Committee Meetings Expenses	$1,522.71
Communications Expenses	$1,616.20
Depreciation Expenses	$450.00
Finance Charges	$30.25
Insurance Expenses	$1,366.00
Life Insurance Program Expenses	$1,084.05
Pay Pal Account Fee	$97.57
Professional Fees	$3,500.00
Returned Checks	$0.00
Total Expense	$25,442.24
Net Ordinary Income	$49,123.49
Other Income/Expense	
Other Expense	
Columbia Club Reimbursements	$30,000.00
Total Other Expense	$30,000.00
Net Other Income	-$30.000.00
Net Income	$19,123.49