The Columbia Club Foundation, Inc.

Foundation Trustee meeting May 21th, 2019

The meeting was called to order by Darrell White.

A quorum was established by the attendance of Darrell White, Steve Nash, Brit Killinger, KD Del Fabro, Steve Powell, Cynthia Barker, Erik Lindseth, Clay Morgan, Jack Moriarty, Bob Kelso, Al Zimmermann, Shelly Helmerick, Andrew Jarmoszuk, Greg Fuller, Jim Rentchler, and Cris Dorman.

Excused Trustees: Bill Powers, Al Hall, Jeff Brougher, Jerry Lamkin, and Cliff Frost.

Mr. White welcomed the Trustees and thanked them for their time and efforts.

The minutes were presented by Brit Killinger. A motion was made by Al Zimmermann to accept the minutes. The motion was seconded by Greg Fuller. The motion passed without dissension.

President’s Report: Darrell reviewed the most recent Platinum Fund requests. He reviewed the balances and qualified infrastructure repairs.

Darrell reviewed the timeline to publish the annual report and financials. He discussed the content he penned for the article.

Executive Director Report: Mr. Rentchler updated the board on the status of the Platinum Fund. He acknowledged that many more Columbians have come forward to give large donations for the Fund. Construction on the Locker rooms is complete and with the secured donation. The co- work room will start by month end and the targeted completion date of late November. The wine tasting room will follow in the beginning of 2020.

Policy & Procedures: Mr. Nash reviewed the purpose of the Procedures manual and recent updates

Nominating Committee: Reported progress for the month.

Arts & Artifacts: Dr. Linseth updated the formation of the Arts Society within the Club. Shooting for a fall call-out for members.

Communications Committee: Mr. Dorman updated the board on the upcoming magazine content. He offered a few potential dates for raffle opportunities.

Insurance Committee: No report this month

Grants: Mr. Powell updated the board on pending grants and new applications.

Events: Holiday party is December 10th. 2020 Gala is April 25th

Treasurer’s report: Mr. Del Fabro presented the final May financials. He provided cash flow analysis and outlined future needs.

KD reviewed the financials and highlighted the donations made to the Legacy Fund. He explained the issues surrounding how the contributions are designated, how they are received by the Foundation, and establishment of new accounts to hold the contributions and the timing of deposits between the club and Fund. KD will balance the accounts for the fiscal year end of June 30.

KD reviewed the endowment account’s make up, strategies and goals and recent growth. He also reviewed the use restrictions on the accounts.

The motion was made to accept the financial by Mr. Killinger and seconded by Steve Nash and passed without dissention.

Investment and Endowment Committee: Discussed earlier by KD.

Old Business: None

New Business: None

There being no additional business, the meeting was adjourned at 4:29 pm.

Next meeting: Tuesday June 18th, 2019 at 3:30 in the Board Room.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Darrell White, President

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Brit Killinger, Secretary