The Columbia Club Foundation, Inc.

Foundation Trustee meeting May 21th, 2019

The meeting was called to order by Darrell White.

Darrell acknowledged the new Trustees Shelly Helmerick, Andrew Jarmoszuk and Greg Fuller. A quorum was established by the attendance of Darrell White, Steve Nash, Brit Killinger, KD Del Fabro, Steve Powell, Cynthia Barker, Erik Lindseth, Clay Morgan, Jeff Brougher, Jack Moriarty, Bob Kelso, Al Zimmermann, Jerry Lamkin Jim Rentchler, Cris Dorman and Amy Shankland.

Excused Trustees: Bill Powers, Al Hall, Clay Morgan, Cliff Frost and Fred Sipe.

Mr. White welcomed the Trustees and thanked them for their time and efforts.

The minutes were presented by Brit Killinger. A motion was made by Cynthia Barker to accept the minutes. The motion was seconded by Jeff Brougher. The motion passed without dissension.

President’s Report: Darrell honored Ms. Shankland’s request to give her update on grants. Ms. Shankland discussed the status on the grants that she has out together. She asked for additional infrastructure projects that she can work to secure funds for. Ms. Shankland will provide an updated time line on working grants for the next meeting.

Darrell Thanked the Trustees for their work on the Gala. Darrell echoed the sentiment that the evening was fun and successful for the Foundation. He pointed out the extra effort that Trustee Barker out forth to ensure a successful event.

Executive Director Report: Mr. Rentchler updated the board on the status of the Platinum Fund. He acknowledged that four Columbians have come forward to give large donations for the Fund. Construction on the Locker rooms is complete and with the secured donations, the wine room, work room and roof top venues are moving forward.

Policy & Procedures: No report this month.

Nominating Committee: No report this month.

Arts & Artifacts: Dr. Linseth updated his efforts to establish an Arts Society within the Club

Communications Committee: Mr. Dorman updated the board on the sponsorships and contributions from the Gala.

Insurance Committee: KD stated that he would follow up with Mr. Rafferty on his policy.

Grants: Previously discussed

Events: A raffle was discussed for the upcoming Fight night and possibly at the Oktoberfest.

Treasurer’s report: Mr. Del Fabro presented the final April financials. He provided cash flow analysis and outlined future needs. He gave preliminary results from the Gala.

KD updated the newly formatted financials that includes accounting for donations made to the Legacy Fund. He explained the issues surrounding how the contributions are designated, how they are received by the Foundation, and establishment of new accounts to hold the contributions.

The motion was made to accept the financial by Mr. Killinger and seconded by Steve Nash and passed without dissention.

Investment and Endowment Committee: Mr. Nash update the board on the investment performance and changes made in the portfolio for the last month. Mr. Nash explained what funds were designated to different classifications within the endowment.

Old Business: None

New Business: Mr. Rentchler re submitted a request for the remaining reimbursement of past infrastructure expenses to be approved during the June meeting.

There being no additional business, the meeting was adjourned at 4:24 pm.

Next meeting: Tuesday June 18th, 2019 at 3:30 in the Board Room.

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