The Columbia Club Foundation, Inc.

Foundation Trustee meeting Tuesday April 19, 2016

Board Room 4th floor, clubhouse 3:30pm

The Trustee meeting was called to order by President Darrell White in the Board room. A quorum was established by the attendance of Darrell White, Al Zimmermann, Brit Killinger, Jack Moriarty, Mark Rutherford, Steve Nash, KD DelFabro, Steve Powell, Cynthia Barker, Al Hall, Erik Lindseth Bill Powers, Jeff Brougher, Jerry Lamkin and guests Paula Meyers and Larry Dykes

Excused Trustees: Bob Kelso, Clay Morgan and Fred Sipe

Darrell welcomed the Trustees and thanked them for their time and efforts.

The minutes were presented by Brit Killinger. A motion was made by Mark Rutherford to accept the minutes and seconded by Jack Moriarty and passed unanimously.

Treasurer’s report: KD DelFabro passed out the March financial statements. He reviewed March’s balance sheet and income statement. He informed the board the operating funds are dangerously low and the need for fundraising is imperative. He reviewed the profit and loss statement and the income statement pointing out the most recent contributions. It was decided to value the artwork at the most recent appraisal values. A motion was made to give KD authority to move the monies out of the PayPal account into the properly designated accounts. KD Will continue to give the donors’ information to Brand Renew to send out receipts. Discussion ensued about who will be sending out personalized thank you letters to donors. Steve Powell will follow up on that issue and report back next meeting. KD welcomed questions. Al Zimmermann motioned to accept the financials. The motion was seconded by Mark Rutherford and passed unanimously.

President’s report: Darrell explained the changing of the President of the Columbia Club to Bill Butler. Darrell plans to meet with Mr. Butler to align our fundraising efforts.

Policy & Procedures: Steve Nash offered copies of the operations manual to anyone who needs it.

Audit & Compliance: Personal property tax form, 990 federal form and the It -35 form will be done by the May 15 deadline.

Nominating Committee: Al Zimmermann reported activity.

Arts & Artifacts Committee: Cynthia Barker informed the Trustees of Bob DeVos’s donation of a picture of President Harrison as a boy. Erik Linseth is spearheading the effort to document and archive the art and artifacts. The board thanked him for his commitment.

Communications Committee: Steve Powell suggested that the communications committee work with Erik on documenting the arts & artifacts catalog and to insure that thank you cards are being sent to all donors.

Investment and Endowment Committee: The first quarter’s performance is in line with the market. The new relationship with Cornerstone is working well.

Insurance Committee: Paula Meyers and Larry Dykes reviewed the progress of kicking off the Legacy Life Insurance campaign. Mr. Dykes detailed the operations, the program and the billing. Ms. Meyers outlined her efforts and plans to start canvassing the membership. She asked for 100% participation from the Trustees, and started the effort by giving the first $5,000 policy on herself to the Foundation.

Grants: Darrell reported that the foundation is actively looking for an opportunity to apply for grants.

Old Business: Clay will be working with the club on joint events like the Hoosier Artists event, a wine dinner fundraiser event and the state’s bi- centennial event.

Darrell updated the Trustees on KD‘s efforts on forming a company to explore the possibility of putting an offer together or the Wabash Street parking garage. KD has formed the company and is waiting for the tax id number. Darrell will form a group to work on the next steps.

New Business: Darrell will be working with incoming Columbia Club President, Bill Butler to make sure all donations are coming to the foundation through the club’s accounting office.

A motion to adjourn was made by Cynthia Barker and seconded by Al Hall. The meeting adjourned at 4:58 pm.

The next meeting is on Tuesday, May 17th at 3:30 in the board room.

Attest

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Darrell White, President

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Brit Killinger, Secretary