The Columbia Club Foundation, Inc.

Foundation Trustee meeting Tuesday August 22th, 2017

The Trustee meeting was called to order by President Darrell White. A quorum was established by the attendance of Darrell White, Brit Killinger, Cliff Frost, Jack Moriarty, Erik Linseth, Mark Rutherford, KD Del Fabro, Steve Powell, Al Hall, Bill Powers, Cynthia Barker, Bob Kelso, Clay Morgan, Tyler Foxworthy, Jim Rentchler and Guest Cris Dorman of Brand ReNew.

Excused Trustees: Steve Nash, Jerry Lamkin, Al Zimmermann, Jeff Brougher, and Fred Sipe.

Darrell welcomed the Trustees and thanked them for their time and efforts. Darrell introduced the newest Trustee, Tyler Foxworthy. Tyler updated the board on himself and what he hopes to add to the board.

The minutes were presented by Brit Killinger. A motion was made by Mark Rutherford to accept the minutes with changes suggested by Cynthia Barker and KD. The motion was seconded by Clay Morgan and passed unanimously.

President’s Report: Darrell asked for an update on the upcoming Gala. We clarified who is hosting the event, how the funds will flow to the foundation, the silent /live auction, the inclusion of the IAC art donation, the flow of the evening’s events, the entertainment, and a commitment from the board for auction items and participation. Al Hall motioned to have the Club sponsor the food and beverage and for the Foundation to sponsor the Auction and Raffle. It was seconded by Cliff Frost and passed unanimously.

Discussion ensued regarding the raffle. It was decided that we would attempt to obtain the gaming license and use it for a cash raffle. KD and Jim Rentchler will work together to obtain the licenses. A motion was made by Al Hall to have the tickets will sell for $100 apiece. The proceeds will be distributed three ways. First place will receive 20%, second place will receive 10% and third place will receive 5% of the funds generated by ticket sales. The motion was seconded by Bob Kelso and passed unanimously.

Darrell stated that the year-end financials are done. It will be included in the October issue of the Columbian Magazine. Steve Nash will assist with the verbiage of the article.

Executive Director: Mr. Rentschler updated the board on the CLD fundraising dinner. The donations are still coming in.

Mr. White gave an update on the Legacy program. Larry Dykes has kicked off the program with a series of informal round table discussions. Follow up meetings are planned.

Policy & Procedures: No updated this month.

Audit & Compliance: The annual report is finished and will be published on the October Columbian. Working on the tax return and should be done by next meeting.

Nominating Committee: No update this month.

Arts & Artifacts: Cynthia Barker stated that the donated piano has been moved into the club. Erik Linseth updated the board on the placing of the art around the clubhouse. He has also made progress in archiving the items in the Foundation’s office. He will select a few items that, once they are offered to the members, will be up for consideration to be auctioned off at the gala. Al Hall stated that interviews of past presidents have been found and the production of an addition to “If Tables Could Talk” is in the beginning stage.

History & Archives: No report

Communications Committee: Al Hall asked to have more art education be included in the Columbian magazine. The next issue needs additional content regarding the placement of the art within the clubhouse. It was decided that KD will prepare a consolidated balance sheet and income statement to be included with a letter from the President that will be published in the magazine. The letter will reference how to access the full financials through the Foundation’s website. A list of 2016 donors will also be listed on the website.

Investment and Endowment Committee: K D Del Fabro updated the board on the trading performance within the endowment account.

Insurance Committee: The Legacy Program was discussed earlier.

Grants: No update this month.

Events: Focusing on the November 11th Gala as discussed earlier.

Treasurer’s report: KD Del Fabro stated that the July financial statements are preliminary as he did not have all the information he needed to prepare actual statements. KD updated the board on the information he needs to complete the summary of the Fight Night event. The numbers should be ready for the next meeting.

Old Business: Tuesday December 5th has been secured for the Holiday party. It is scheduled for 3:30 for cocktails.

New Business: None

A motion to adjourn was made by Mark Rutherford and seconded by Cliff Frost. The meeting adjourned at 5:33 pm.

Next meeting: Tuesday, September 19, 2017 at 3:30 in the Board Room.

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