The Columbia Club Foundation, Inc.

Foundation Trustee meeting August 17th, 2019

The meeting was called to order by Darrell White.

A quorum was established by the attendance of Darrell White, Steve Nash, Brit Killinger, KD Del Fabro, Steve Powell, Shelly Helmerick, Andrew Jarmoszuk, Cris Dorman, Cynthia Barker, Greg Fuller, Clay Morgan, Mark Flint, and Jack Moriarty.

Excused Trustees:, Al Zimmermann, Al Hall, Bill Powers, Erik Lindseth, Jerry Lamkin, Jim Rentchler, Jeff Brougher, and Cliff Frost.

Mr. White welcomed the Trustees and thanked them for their time and efforts.

The minutes were presented by B. Killinger. A motion was made by S. Powell to accept the minutes. The motion was seconded by J. Moriarty. The motion passed without dissension.

President’s Report: Mr. White introduced Mark Flint as the newest Trustee.

Mr. White update the Board on the requests made by the Club for reimbursement of infrastructure expenses and the timing of the transfer of funds. A motion was made by KD Del Fabro to advance $250,000 of legacy funds to the Club to cover anticipated infrastructure expenses tied to the Platinum Society with documentation due by June 30, 2020. The motions was seconded by G. Fuller and passed without dissention.

Mr. White reviewed the activities with grants. A motion was made to continue the grants program’s efforts by S. Powell and seconded by S. Nash. The motion passed without dissention.

Mr. White reviewed the activities of Brand Renew. A motion was made to increase the pay to Brand Renew to $1,000 a month. A motion was made to approve the increase going forward by C. Barker and seconded by J. Moriarty. The motion passed without dissension.

Executive Director Report: No report this month.

Policy & Procedures: Mr. Nash reviewed the electronic posting of the operations manual on the web site.

Nominating Committee: No report this month.

Arts & Artifacts: Ms. Barker updated the board on the insurance coverage and payments on the Art collections on Dr. Lindseth’s behalf.

Communications Committee: Mr. Dorman updated the board on the upcoming magazine content.

Insurance Committee: No report this month

Grants: Mr. Powell updated the board on pending grants and new applications. Sponsorships for the Gala are being contacted.

Events: Holiday party is December 10th. 2020 Gala is April 25th. A raffle for the upcoming Octoberfest is planned and the tickets have been ordered.

Treasurer’s report: Mr. Del Fabro presented the year end financials. He provided cash flow analysis and outlined future needs. He outlined the procedure for the reimbursement of Legacy expenses.

KD reviewed the endowment account’s make up, strategies and goals and recent growth. He also reviewed the use restrictions on the accounts.

The motion was made to accept the financial by Mr. Killinger and seconded by Steve Nash and passed without dissention.

Investment and Endowment Committee: Mr. Nash highlighted the recent activity in the endowment account. A motion was made by KD Del Fabro to use endowment income for operation expenses, if necessary through the rest of the fiscal year. The motion was seconded by C. Barker. The motion passed without dissension.

Old Business: None

New Business: None

There being no additional business, the meeting was adjourned at 5:02 pm.

Next meeting: Tuesday September 17th, 2019 at 3:30 in the Board Room.

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