The Columbia Club Foundation, Inc.

Foundation Trustee meeting February 19th, 2019

The meeting was called to order by Steve Nash. A quorum was established by the attendance of Steve Nash, Brit Killinger, KD Del Fabro, Steve Powell, Cynthia Barker, Al Zimmermann, Bill Powers, AL Hall, Clay Morgan, Erik Lindseth, Amy Shankland, Jim Rentchler and Cris Dorman.

Excused Trustees: Darrell White, Jeff Brougher, Jack Moriarty, Jerry Lamkin, Bob Kelso, Cliff Frost and Fred Sipe.

Mr. Nash welcomed the Trustees and thanked them for their time and efforts.

The minutes were presented by Brit Killinger. A motion was made by Cynthia Barker to accept the minutes. The motion was seconded by Al Hall. The motion passed without dissension.

President’s Report: Mr. Nash asked Mr. Powell and Ms. Shankland to update the board on the Gala sponsorships. Mr. Powell pushed for auction items and attendees for the event. He also assigned expectation for partition for the Gala. Ms. Shankland updated the board on the pending grant applications and new opportunities she is working on.

Executive Director Report: Mr. Rentchler reminded the board on the upcoming Gala on April 13th.

Mr. Rentchler updated the board on the Platinum Legacy Program and submitted a request for funds from the Foundation. The Foundation presented a check for the funds collected.

Policy & Procedures: Mr. Nash present a change to the operating procedures. The request was tabled till next meeting pending board input.

Nominating Committee: Mr. Zimmermann has received a nomination for the board and asked that the vote be tabled until next meeting.

Arts & Artifacts: No report this month.

Communications Committee: Mr. Dorman updated the board on the mailing of recipes for 2018 donations. Mr. Dorman update the board on the status of the upcoming Gala raffle tickets.

Insurance Committee: No report this month.

Grants: Grants were discussed earlier.

Events: The Gala and raffle schedules were laid out. Raffle tickets will be ready to sell by the end of the month.

A Raffle in coordination with the upcoming fight night was discussed.

Treasurer’s report: Mr. Del Fabro presented the final December financials and the interim January financial. He provided cash flow analysis and outlined future needs. Total participation for a successful Gala is imperative.

KD stated that *The Columbia Club submitted a request for $124,717.06 from the Foundation. The request is to recover costs for the following three (3) previously invoiced and paid infrastructure amounts. (1) $36,814.00 for the balance of the facade project; (2) $55,857.50 for chilled water piping on the 10th floor; and (3) $32,045.56 for the hot water return and steam trap system. The Foundation's Executive Committee has reviewed this request and finds each item to be in compliance with the Foundation's Funds Request Policy. However, as the request exceeds the Foundation's current available cash flow, a motion was made to use the following payment structure and passed on to the Board of Trustees for their approval. (A) $36,814.00 to close out the facade project; (B) $55,857.50 to cover all costs related to the chilled water system repairs on the 10th floor; and (C) $17,045.56 toward the requested $32,045.56 for the hot water system, leaving an amount of $15,000.00 to be reimbursed to the Columbia Club contingent upon receipt of additional funds. Therefore, my motion is that the Board of Trustees approve a payment in the amount of $109,717.06 to be paid to the Columbia Club at this time. The motion was seconded by Ms. Barker and passed without dissension.*

The motion was made to accept the financial by Mr. Powers and seconded by Al Zimmermann and passed without dissention. A motion was made to accept the financials by Mr. Killinger and seconded by Mr. Powers. The motion passed without dissension.

Investment and Endowment Committee: KD update the board on the investment performance for the last month.

Old Business: None

New Business: None

There being no additional business, the meeting was adjourned at 4:44 pm.

Next meeting: Tuesday March 19th, 2019 at 3:30 in the Board Room.

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