The Columbia Club Foundation, Inc.

 Foundation Trustee meeting Tuesday January 17, 2017

Board Room 3:30pm

The Trustee meeting was called to order by President Darrell White. A quorum was established by the attendance of Darrell White, Al Zimmermann, Brit Killinger, Mark Rutherford, Steve Nash, KD DelFabro, Erik Lindseth, Bob Kelso, Al Hall, Clay Morgan, Steve Powell, Cynthia Barker, Jeff Brougher, Jim Rentschler and Guest Cris Dorman of Brand ReNew.

 Excused Trustees: Cliff Frost, Bill Powers, Fred Sipe, Steve Powell, Jerry Lamkin, and Jack Moriarty.

Darrell welcomed the Trustees and thanked them for their time and efforts.

 The minutes were presented by Brit Killinger. A motion was made by Steve Nash to accept the minutes and seconded by Cynthia Barker.

Treasurer’s report: KD DelFabro passed out the November and December financial statements. He reviewed, line by line, the balance sheet and income statement for both months and highlighted changes. He reviewed the profit and loss statement and the income statement pointing out the most recent contributions. KD updated the board on the foundations endowment’s performance. He provided narrative on the expenses. Jeff Brougher motioned to accept the financials. The motion was seconded by Steve Nash and passed unanimously.

KD explained that an extension was filed for this year’s tax return.

President’s Report: Darrell welcomed Jim Rentschler to the Board. He reviewed this meeting with the Club’s GM, Jim Rentschler and Club President Bill Butler to update the capital call to address the issues with the Club’s façade. A full campaign will be kicked off in March that will include pushing the legacy program, cash donations and yearlong pledges. Discussion ensued on how to best communicate the campaign to the members. It was decided that the foundation will use small group marketing, email campaigns, and person to person referrals. Mr. Rentschler will funnel the insurance leads to Larry Dykes and will track the leads.

Darrell reviewed the contributions made in 2016 by the trustees. He update the board on the participation from the Club’s Board. He implored the rest of the trustees to make a contribution to set an example for the rest of the club.

Executive Director: Mr. Rentschler thanked the trustees for the opportunity to work with the Foundation.

He suggested bringing back a couple of ways for the foundation to raise funds. He recommended resuming selling bricks for the front on the building. Discussion ensued and the motion passed unanimously.

Mr. Rentschler solicited help from the Arts and Artifacts committee with re-hanging the art around the recently redecorated areas of the clubhouse.

Mr. Rentschler suggested reenergizing naming rooms and areas of the club house for donors. It was decided to have the Policy and Procedures committee work with Mr. Rentschler to move forward. The motion passed unanimously.

Mr. Rentschler got an update on the gaming opportunity and Mr. Morgan and the Events committee will be following up with the state on the license and will work with Mr. Rentschler to kick off a raffle for the upcoming Fight Night in June. The motion passed unanimously.

Mr. Rentschler suggested the Foundation consider focusing some of its efforts on promoting literacy in the community through the Center for Leadership Development (CLD). The venture will allow members to support the charity through the foundation. The events committee will help with the effort. The motion passed unanimously.

Policy & Procedures: no additional report

Audit & Compliance: The annual tax return is not ready and had to be extended.

Nominating Committee: Al Zimmermann stated no report this month.

Arts & Artifacts: Cynthia Barker advised the board on the inclusion of the art and furniture in the 702 Club in the appraisal.

History & Archives: Erik Lindseth is working on inventorying of the Art and Archives.

Communications Committee: The Committee solicited help from Mr. Hall on the upcoming articles for the Columbian Magazine.

Investment and Endowment Committee: Mr. Nash commended KD on his trading performance within the endowment account and reaching account balance milestones.

Insurance Committee: The legacy Program has as mentioned earlier.

Grants: Mark Rutherford updated the board on his efforts. He had identified potential grants that will work for the foundation. He suggested we expand our focus to include literacy education with charities like the CLD. He suggested we also expand our efforts to include sponsorships in addition to grants.

Events: Focusing on the cash campaign and art education.

Old Business: none

New Business: none

A motion to adjourn was made by Mark Rutherford and seconded by Jeff Brougher. The meeting adjourned at 5:12 pm.

The next meeting is on Tuesday, February 21th, 2017 at 3:30 in the Board Room.

Attest: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Darrell White, President \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Brit Killinger, Secretary