The Columbia Club Foundation, Inc.

 Foundation Trustee meeting July16th, 2019

The meeting was called to order by Darrell White.

A quorum was established by the attendance of Darrell White, Steve Nash, Brit Killinger, KD Del Fabro, Steve Powell, Bill Powers, Al Hall, Erik Lindseth, Jerry Lamkin Shelly Helmerick, Andrew Jarmoszuk, Jim Rentchler, Cris Dorman, and Amy Shankland.

 Excused Trustees: Cynthia Barker, Greg Fuller, Clay Morgan, Al Zimmermann, Jack Moriarty Jeff Brougher, and Cliff Frost.

Mr. White welcomed the Trustees and thanked them for their time and efforts.

The minutes were presented by Brit Killinger. A motion was made by Bill Powers to accept the minutes. The motion was seconded by Jerry Lamkin. The motion passed without dissension.

 President’s Report: Mr. White introduced Mark Flint as a potential candidate for the spot vacated by Mr. Kelso’s resignation, in Mr. Zimmermann’s absence. A vote was taken and the candidate passed without dissension. Mr. Killinger will coordinate his orientation.

Mr. White asked Mr. Jarmoszuk to expand on his ideas for committees to work with. He suggested he work on the entertainment and Legacy committees. He outlined a potential golf outings bringing together the clubs within our club to give more exposure and fundraising opportunities to the Foundation.

Mr. White updated the board on the continuation of services by our grant writer, Amy Shankland. Mr. Nash motioned to continue with a month to month understanding. The motion was seconded by Bill Powers and passed without dissension.

Executive Director Report: Mr. Rentchler updated the board on the status of the Platinum Fund. He acknowledged that many more Columbians have come forward to give large donations for the Fund. Construction on the Locker rooms is complete. The co- work room will start by month end and the targeted completion date of late November. The wine tasting room will follow in the beginning of 2020. The board pledged to pass the collected donations from the Legacy fund to the Club as quickly as the Club submits reimbursable expenses.

Policy & Procedures: Mr. Nash reviewed the updated “Trustees Responsibilities” form and asked for all trustees to sign.

Nominating Committee: Mr. Flint was introduced and approved for the board.

Arts & Artifacts: Dr. Linseth update the board on the committee’s efforts.

Communications Committee: Mr. Dorman updated the board on the upcoming magazine content.

Insurance Committee: No report this month

Grants: Mr. Powell and Ms. Shankland updated the board on pending grants and new applications.

Events: Holiday party is December 10th. 2020 Gala is April 25th. A raffle for the upcoming Octoberfest was discussed and we will try to get the license secured so tickets can be sold.

Treasurer’s report: Mr. Del Fabro presented the year end financials. He provided cash flow analysis and outlined future needs. He outlined the procedure for the reimbursement of Legacy expenses. He reviewed the financials.

KD reviewed the endowment account’s make up, strategies and goals and recent growth. He also reviewed the use restrictions on the accounts.

The motion was made to accept the financial by Mr. Killinger and seconded by Steve Nash and passed without dissention.

Investment and Endowment Committee: Mr. Nash highlighted the recent activity in the endowment account.

Old Business: None

New Business: None

There being no additional business, the meeting was adjourned at 4:37 pm.

Next meeting: Tuesday August 20th, 2019 at 3:30 in the Board Room.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Darrell White, President

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Brit Killinger, Secretary