The Columbia Club Foundation, Inc.

 Foundation Trustee meeting Tuesday June 20th, 2017

The Trustee meeting was called to order by President Darrell White. A quorum was established by the attendance of Darrell White, Brit Killinger, Al Zimmermann, Mark Rutherford, KD Del Fabro, Steve Powell, Jack Moriarty, Al Hall, Bill Powers, Cynthia Barker, Erik Linseth, Steve Nash, Jerry Lamkin, Jim Rentschler and Guest Cris Dorman of Brand ReNew.

 Excused Trustees: Bob Kelso, Cliff Frost, Clay Morgan, Bill Powers, Jeff Brougher, and Fred Sipe.

Darrell welcomed the Trustees and thanked them for their time and efforts.

 The minutes were presented by Brit Killinger. A motion was made by Jerry Lamkin to accept the minutes and seconded by Steve Powell.

President’s Report: Darrell reviewed the date for the Foundation’s Gala on November 11th 2017. He asked for trustees to start rounding up items for the silent auction.

Darrell stated that the year-end financials will be done by the end of June.

Executive Director: Mr. Rentschler updated the board on the Foundation Gala and the collection of auction items. Items are coming in and the evening is taking form.

Mr. Rentschler gave an update on the upcoming CLD fundraising dinner. The donations are coming in and the foundation will benefit with a well-attended event.

Mr. Rentschler updated the board on the upcoming Fight Night. The event is almost sold out. The event will split the net revenue with The Wounded Warriors and the Indiana Boxing Association.

Mr. Rentschler gave an update on the Legacy program. Larry Dykes has agreed to kick off the program with a series of informal round table discussions on July 13th and 14th. We are looking for members to sign up for one of the dates.

Mr. Rentschler has asked for authority to finalize the gaming license application process. A motion was made by K D and seconded by Jerry Lamkin. It was approved unanimously.

Policy & Procedures: No updated this month.

Audit & Compliance: The annual tax return and personal property tax form were filed on May 15th. Once the year end financials are completed, they will be filed with the Indiana department of Revenue.

Nominating Committee: Al Zimmermann stated that two board members, Jack Moriarty and Steve Nash have agreed to take an additional four year terms. Al has nominated Tyler Foxworthy to fill one of the current vacancies. Al motioned to meet with Tyler and have him meet with additional board members to answer questions and to see if there is a fit. Discussion ensued and the motion was seconded by Jerry Lamkin and passed unanimously.

Arts & Artifacts: Cynthia Barker and Erik updated the board on the placing of the art around the club. Cynthia and Erik, along with intern Jerome, have started to catalog the archive room’s contents. Cynthia is working to contact the contractor to repair on of the antique airplanes that are on loan, and the painting that was damaged by a heating dish.

The Meet the Artist events will continue with the help of Captain Gregg Harris. These events help generate donations to the Foundation.

K D explained how the funds flow through the operating account into the Arts and Artifacts accounts to pay for repairs etc.

History & Archives: Erik is working on an article for the magazine highlighting the unique pieces that are in the archives.

Communications Committee: Content is needed for the for the August issue of the Columbian Magazine by July 7th. Topics could include the upcoming Gala, a review of the financials, and the findings in the archives. It was suggested that a monthly letter from the Foundation President be included in the magazine.

Investment and Endowment Committee: Del Fabro updated the board on the trading performance within the endowment account.

Insurance Committee: The Legacy Program was discussed earlier.

Grants: Mark Rutherford presented the different options for grants and sponsorships. He encouraged the board to focus on community events, board diversification, and art education. He outlined how they are proceeding through the processes and who will be representing the Foundation on these matters.

Events: Focusing on fight night and legacy program.

Treasurer’s report: KD Del Fabro revised the April financial statements to reflect the fundraising from the licenses plates, bricks, third party fund raising events and the façade repair. He reviewed the expenses for accounting services. A motion was made to approve the financials by Steve Nash and seconded by Jerry Lamkin. It was approved unanimously.

Old Business: none

New Business: Cynthia Barker has picked Tuesday December 5th for the Holiday party.

A motion to adjourn was made by Mark Rutherford and seconded by Jack Moriarty. The meeting adjourned at 4:51 pm.

Next meeting: Tuesday, July 18, 2017 at 3:30 in the Board Room.

Attest: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Darrell White, President \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Brit Killinger, Secretary