The Columbia Club Foundation, Inc.

 Foundation Trustee meeting Tuesday May 16th, 2017

The Trustee meeting was called to order by President Darrell White. A quorum was established by the attendance of Darrell White, Al Zimmermann, KD Del Fabro, Bob Kelso, Steve Powell, Al Hall, Bill Powers, Cynthia Barker, Erik Linseth, Clay Morgan, Jerry Lamkin, Jim Rentschler and Guest Cris Dorman of Brand ReNew.

 Excused Trustees: Brit Killinger, Cliff Frost, Mark Rutherford, Jack Moriarty Jeff Brougher, and Fred Sipe.

Darrell welcomed the Trustees and thanked them for their time and efforts.

 The minutes were presented by Cynthia Barker. A motion was made by Jerry Lamkin to accept the minutes and seconded by Bill Powers.

President’s Report: Darrell reviewed the date for the Foundation’s Gala on November 11th 2017. He asked for trustees to start rounding up items for the silent auction.

Darrell updated the board on the Legacy Program. He suggested that we set a schedule with Larry Dykes to get members in front of him so he can present the program and get people signed up.

Darrell started a discussion on how to generate interest for donations that will result in the naming of rooms in the club house. Steve Nash motioned that Steve Powell and Jim Rentschler put together a small working group to outline the program and start generating interest. The motion was seconded by Jerry Lamkin and passed unanimously.

Darrell asked for an update on the fight night and the kick off of the raffle. Clay Morgan collected the rest of the informantion he needs to get the raffle license. We will kick off the raffle ticket sales at the upcoming Fight Night. Cynthia Barker motioned that we should work with the fight night group. It was seconded by Bill Powers and passed unanimously.

Darrell stated that the year-end financials will not be done until the end of August.

Executive Director: Mr. Rentschler updated the board on the success of the new member reception and the proceeds from the “Meet the Artist” night.

Mr. Rentschler requested reimbursement from the foundation for the monies spent on infrastructure repairs to the façade and fitness center areas. KD took the requests and explained where the monies are and when the funds can be dispersed. KD motioned that the foundation reimburse the club $7,110.20 for the fitness fire suppression system repairs on May 20th and to reimburse the club $30,000 for the façade repairs. The motion was seconded by Cynthia Barker and passed unanimously.

Mr. Rentschler update the progress on the brick and license plate programs. Both are gaining traction and Jim will continue to push them both.

Policy & Procedures: No updated this month.

Audit & Compliance: The annual tax return has been sent to the accountant. The yearend report will be filed by August 30.

Nominating Committee: Al Zimmermann stated that there is two opening on the board as terms for existing members will expire. He is looking to the board for possible nominees, especially one that can focus on events.

Arts & Artifacts: Cynthia Barker updated the board on donations of items to be added to the collection.

History & Archives: Dr. Linseth stated he is cataloging the items in the archive with an intern this summer. He has requested a nominal stipend for the intern. A motion was made to approve the stipend at $1,000 by KD and seconded by Bob Kelso and approved unanimously.

Communications Committee: Content is needed for the August issue by July 15th.

Investment and Endowment Committee: Del Fabro updated the board on the trading performance within the endowment account.

Insurance Committee: The Legacy Program was mentioned earlier.

Grants: Mr. Kelso have identified potential grants that will work for the foundation. They will be working with Dr. Linseth on a possible archiving grant.

Events: Focusing on fight night and legacy program.

Treasurer’s report: KD Del Fabro passed out the April financial statements. He explained that there was a loss for the month due to the pre paying expense for the license plate program and the advertising for the upcoming events. A motion was made to approve the financials by Bill Powers and seconded by Jerry Lamkin. It was approved unanimously.

Old Business: none

New Business: none

A motion to adjourn was made by Clay Morgan and seconded by Bob Kelso. The meeting adjourned at 4:39 pm.

The next meeting is on Tuesday, June 20, 2017 at 3:30 in the 702 Room.

Attest: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Darrell White, President \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Brit Killinger, Secretary