The Columbia Club Foundation, Inc.

Foundation Trustee meeting Tuesday October 18, 2016

Columbian Suite 3:30pm

The Trustee meeting was called to order by President Darrell White in the Columbian Suite. A quorum was established by the attendance of Darrell White, Al Zimmermann, Brit Killinger, Mark Rutherford, Steve Nash, KD DelFabro, Jerry Lamkin, Erik Lindseth, Bob Kelso, Jack Moriarty, Al Hall, Steve Powell, Jeff Brougher and Guest Cris Dorman of Brand ReNew.

Excused Trustees: Cliff Frost, Fred Sipe, Cynthia Barker, Clay Morgan and Bill Powers.

Darrell welcomed the Trustees and thanked them for their time and effort.

The minutes were presented by Brit Killinger. A motion was made by KD to accept the minutes and seconded by Jerry Lamkin.

President’s Report: Darrell reminded the board about the invitation he received from the Club’s Board to meet with all Trustees and Board members in November. The Trustees welcomed the invitation and plan to attend.

Darrell updated the board on the kick off of the Insurance program. The original policy has been signed over to the Foundation. Paula Myers will start soliciting the Club’s Board of Directors and then will move on to the rest of the membership.

Darrell asked each trustee to plan for their 2017 foundation donations and asked to include the legacy plan in their donation. Darrell will challenge the club’s board to participate along with the trustees.

Darrell told of the night when the Bob DeVoss donated the Benjamin Harrison painting to the foundation.

Treasurer’s report: KD DelFabro passed out the September financial statements. He reviewed, line by line, the balance sheet and income statement. He reviewed the profit and loss statement and the income statement pointing out the most recent contributions. KD updated the board on the foundations endowment’s performance. KD updated the board on the piano inventory was cleared up with the help of Erik Lindseth and updated on the balance sheet. The category for insurance policies that foundation owns has been added to the balance sheet. He provided narrative on the expenses. Jerry Lamkin motioned to accept the financials. The motion was seconded by Steve Nash and passed unanimously.

Policy & Procedures: Mr. Nash explained his work on the endowment and clarified when it is appropriate to utilize its income under certain circumstances.

Audit & Compliance: The annual tax return is waiting for completion. KD feels that an extension will be necessary.

Nominating Committee: Al Zimmermann reported diligent activity.

Arts & Artifacts Committee: In Cynthia Barker’s absence, Mr. Moriarty described the first of the art history events put on by Mr. Lindseth. Mr. Lindseth provided potential dates for the next art history events. He plans to work with the Executive Director on the next event. Mark Rutherford has prepared an article for the Columbian Magazine outlining his experience at the event. The bigger fundraising event and “hand over “event will be held in the spring.

History & Archives: Erik Lindseth is working on inventorying of the Art and Archives.

Communications Committee: Steve Powell thanked Al Hall and Mark Rutherford for their contributions of articles for the Columbian magazine. Additional article on the legacy program are planned

Investment and Endowment Committee: There was a meeting with the current investment advisor. The performance is improving and balances are increasing with the market.

Insurance Committee: As mentioned in the President’s report, the first policy is ready to be picked up and momentum is building through the rest of the Trustees.

Grants: Mark Rutherford and Bob Kelso have started their efforts in applying for state and federal grants.

Events: Small insurance information receptions were suggested to kick off the legacy program

Old Business: Mr. Nash motioned that Mr. Kelso update the scope of the relationship with the Executive Director and have it reviewed by the executive committee. Motion was seconded by KD and passed unanimously.

The Holiday Party is scheduled for December 6th.

New Business: none

A motion to adjourn was made by Mark Rutherford and seconded by Al Zimmermann. The meeting adjourned at 4:42 pm.

The next meeting is on Tuesday, November 15th at 3:30 in the board room.

Attest: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Darrell White, President \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Brit Killinger, Secretary