The Columbia Club Foundation, Inc.

 Foundation Trustee meeting Tuesday September 19th, 2017

The Trustee meeting was called to order by President Darrell White. A quorum was established by the attendance of Darrell White, Jack Moriarty, Erik Linseth, Mark Rutherford, KD Del Fabro, Steve Powell, Al Hall, Bill Powers, Cynthia Barker, Jeff Brougher, Steve Nash, Al Zimmermann, Tyler Foxworthy, Jim Rentchler and Guest Cris Dorman of Brand ReNew.

 Excused Trustees: Brit Killinger, Cliff Frost, Bob Kelso, Clay Morgan, Jerry Lamkin, and Fred Sipe.

Darrell welcomed the Trustees and thanked them for their time and efforts.

 The minutes were presented by Cynthia Barker. A motion was made by Mark Rutherford to accept the minutes. The motion was seconded by Bill Powers and passed unanimously.

President’s Report: Darrell updated the Trustees on the upcoming gala on obtaining a gaming license. Darrell reviewed a letter he received from the gaming commission and his subsequent meeting with the commission. It was clarified that the club will hold an auction for the items collected at the gala.

Mr. Rentchler updated the board on the Gala’s reservations, donated auction items, entertainment, timelines, the IAC art discussion, and the board’s participation. The raffle tickets and in and are ready for sale. The split will be 65% to the foundation, 35% for the winners. The monies will be earmarked for the façade repairs.

KD motioned to add Cris Dorman as a signer on the Foundation’s gaming account to allow for winner to receive payments at the event. Mr. Rentchler will follow up on the reporting to the gaming commission within ten days after the event.

Policy & Procedures: Mr. Nash updated the board on the operations manual. Suggested that a hard copy be paid for and stored in the office.

Audit & Compliance: The annual tax return has been started. The yearend report is finished has been published on the October Columbian and posted to the website.

Nominating Committee: Mr. Zimmermann welcomed Mr. Foxworthy to the board.

Arts & Artifacts: Cynthia Barker stated that additional tapes for the “If Tables Could Talk” have been found.

History & Archives: Dr. Lindseth updated the board on the progress in archiving the items in the Foundation’s office.

Communications Committee: Steve Powell update the board on the upcoming Columbian magazine issues. Cris needs additional copy for the next issue. Advertising for the Gala is ramping up around the Club.

Investment and Endowment Committee: Mr. Nash updated the board on the trading performance within the endowment account.

Insurance Committee: The Legacy Program was discussed by Mr. Nash.

Grants: Mr. Rutherford suggested we work toward the historic building grant funds. He has a few options he will pursue.

Events: The November 11th Gala was discussed earlier.

Treasurer’s report: Mr. Del Fabro stated that the August financial statements are preliminary as were the July statements. He and Mr. Rentchler will work to get the updated information. He pointed out the activity around the awards dinner monies. He motioned to get approval to send the monies due to the Club for the event’s expenses. He pointed out the changes in the balance sheet which includes addition of the recently donated piano. The license plate and Brick programs were discussed to clarify that neither are being sold by the Foundation. However, each are situations where the club provides a plate and or brick in lieu of a contribution to the Foundation.

Old Business: Tuesday December 5th has been secured for the Holiday party. It is scheduled for 3:30 for cocktails.

New Business: None

 A motion to adjourn was made by Mark Rutherford and seconded by Cliff Frost. The meeting adjourned at 4:38 pm.

Next meeting: Tuesday, October 17, 2017 at 3:30 in the Board Room.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Darrell White, President

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Brit Killinger, Secretary