**The Columbia Club Foundation, Inc.**

 **Foundation Meeting Tuesday March 10th, 2020**

 **Board Room, 4th floor, Clubhouse 3:30pm**

**Call to order** **D. White**

**Approval of Minutes** **S. Helmerick**

**President’s Report** **D. White**

**Executive Director** **J. Rentchler**

**Policy & Procedures/By Laws C. Barker / G. Fuller**

**Nominating committee** **B. Killinger** **Arts & Artifacts** **C. Barker, S. Helmerick**

**History & Archives**

**Communications Committee** **S. Powell / C. Dorman**

**Legacy Committee/Insurance J. Brougher/ A. Jarmoszuk/G. Fuller**

**Grants S. Powell / A. Shankland**

**Events Committee C. Barker/C. Morgan /A. Jarm/S. Helmerick**

**Treasurer’s Report KD Del Fabro**

**Audit/Compliance/Endowment KD Del Fabro**

**Old Business Group**

**New Business Group**

**Announcements-Adjournment Group**

 **Call in number 317-275-1178**

 **Next meeting: April 21st, 2020 at 3:30 pm in the Board Room**

 **2020 Gala- Saturday April 25th**



 **The Columbia Club Foundation, Inc.**

 **Foundation Trustee Meeting February 18th 2020**

**The meeting was called to order by Darrell White**

**A Quorum** was established by the attendance of Darrell White, C. Barker, Brit Killinger, KD Del Fabro, Steve Powell, Clay Morgan, Shelley Helmerick, Andrew Jarmoszuk, Cris Dorman, Greg Fuller, Jim Rentchler, and Al Hall.

**Excused Trustees:** Al Zimmerman, C Frost, J. Moriarity, J. Brougher, J. Lampkin. The minutes were presented by S. Helmerick A motion was made by B Powers to accept the minutes. The motion was seconded by B. Killinger. The motion passed without dissension.

**President’s Report:** D. White wanted to discuss financial obligations to the club and the Gala. We have approx. $330,000 in the Endowment account. D. White discussed the investments being mostly US blue chip stocks. We need to get everyone to pitch in and do their part. Please sell lottery tickets, offer donations to the auction and sell actual tickets to the Gala. We are looking at selling art and offering first to the Club and then some we can put up for sale in the auction with minimum reserves. We are really trying to increase the money raised for the Gala. Lastly we have an opportunity to raffle the piano recently donated to us. We also need automobiles and more sponsorships. PLEASE AT LEAST MAKE YOUR RESERVATIONS! We need to sell at least $10,000 of raffle tickets to break even.

**Executive Director Report:** Mr. Rentchler discussed the more recent time frame to have the co working space open and the first of April. The Big Donor dinner is on April 2nd, The Platinum soft opening on the 3rd and 4th of April. On the 9th is the grand opening for others. We are excited and know this is a soft opening. S. Helmerick asked about staffing and they are bringing in outside mixologist and other help to make this a successful event.

**Policies & Procedures and By Laws:** C. Barker has no comments since the Gala has been taking the bulk of our time.

**Nominating Committee:** Mr. B. Killinger commented that we have reached out to some candidates and are in the process of selecting potential new Trustees. We plan to have seats filled by the end of our fiscal year.

**Legacy Committee:** Nothing to report.

**Arts and Artifacts**: C. Barker we are happy to won the arts and artifacts that are north of 2 Million but they need some attention. We are looking to sell some that are of quality and some of lesser quality. This will not be a cheap purchase. Part of the deal is that when the art came to the foundation we still need to offer the board first option to buy at market price. We had an offer to purchase from a member the piano for $80,000. KD Del Fabro noted that you will see on the balance sheet the value of the piano. We are in the process of looking to see what art is available. C. Barker also mentioned about the security of the club with the recent situations outside of the club. Clayton suggested we look at some devices to add for additional security. Andrew questioned if we have an auctioneer and J. Rentchler commented we should be set for that.

**Communications Committee:** Mr. Dorman commented that the past two months we have been advertising the Gala and the next week an email will be going out to all members with links to download sponsorship opportunities. We are advertising throughout the club.

**Legacy Committee/Insurance:**  G. Fuller has nothing to report.

**Grants:** Mr. Powell discussed that there is nothing to report on grants other than A. Shankland will be spending her time working on the gala for $500.00 per month. Old National has offered a $500.00 sponsorship to the Gala.

**Events Committee**: C. Barker updated Gala and wants to make sure that everyone needs to share their contribution on what you are doing for the Gala. Get your tickets to sell from Chris and make sure you get the additional slips of what you are wanting to contribute. It is important to get these filled out and back as nothing is recoded until we get these slips back. We are half way to breaking even with the selling of raffle tickets. If a table is sponsored you are giving an additional $244 you are getting recognition in several places. We will be getting a table from Star Bank.

**Audit/Compliance/Endowment:** KD Del Fabro answered a question from S. Powell regarding the balance of arts and artifacts on the balance sheet. The last appraisal of the art was three or four years ago and was only on the larger more valued pieces. The one change that has occurred in the balance sheet is the Pending transfer on the Kestra account. There is also an accumulated cash account which is the amount of income minus expenses inside the Foundation account. The Executive Committee approved today all of the transfers D. White then asked for a motion to except and all said yes.

**Old Business:** None

**New Business** The date of the next meeting is Tuesday March 10th.

**Announcements:/Adjournment**: Mr. D. White then adjourned the meeting at 4:17 PM.

**Next Meeting: Tuesday April 21st, 2020 at 3:30 in the Board Room**

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 **Sell those tickets and get sponsorships**

 